



MEA Renewable Energy Investments Surpass USD 700 Billion Mark

As we stand at a pivotal moment in the global energy and industrial transition, the numbers reveal a compelling narrative: Renewable energy investments in the Middle East and Africa (MEA) have now surpassed the USD 700 billion mark. From solar power plants and wind farms to green hydrogen and battery storage facilities, governments and private stakeholders across regions are investing in sustainable energy infrastructure like never before. These projects are not just about cleaner energy, they represent a fundamental rethinking of how we produce, store, and consume power.

Commenting on the market, Mr. Avin Gidwani, CEO of BNC Network, stated: “The MEA region crossing the USD 700 billion threshold in clean energy investment reflects a deep commitment to shaping a resilient, sustainable future.”

Africa Takes the Lead

Africa accounts for 74% of MEA’s total renewable energy investments, followed by the GCC at 22%, and 4% from the rest of the region. Within Africa, North Africa alone contributes 60% of the continent’s renewable investment share.

In Q1 2025, BNC reported a 111% YoY surge in utility sector announcements across Africa, largely driven by green hydrogen projects. China has become a pivotal partner in this growth, with 59% of its African energy investments now directed toward solar and wind projects, according to UK-based ODI Global. Between 2020 and 2024, Chinese exports of solar and wind technology to Africa rose by 153%, underscoring both the continent’s rising energy needs and China’s global dominance in solar manufacturing.

North Africa Emerges as a Green Hydrogen Hub

North African nations including Egypt, Morocco, Algeria, Tunisia, and Libya are capitalizing on abundant renewable resources and geographic proximity to Europe to become major producers and exporters of green hydrogen. Egypt leads with over 100 renewable projects, representing 65% of Africa’s total. Under its Integrated Sustainable Energy Strategy 2035, Egypt targets 42% of electricity from renewables by 2035.

The 10GW Onshore Wind Farm, developed by Masdar, Infinity Power, and Hassan Allam Utilities, is one of the world’s largest and a defining project of this vision, valued at USD 11 billion. It is expected to save Egypt an estimated USD 5 billion annually in natural gas costs and play a critical role in diversifying its energy mix while strengthening energy security.



GCC Accelerates Energy Diversification

In the GCC, Saudi Arabia leads renewable energy investment, accounting for 41% of the region's total. The Kingdom aims to generate 50% of its electricity from renewables by 2030, targeting a 130GW renewable energy capacity, split between solar (60%) and wind (40%).

A standout initiative is the USD 8.4 billion Green Hydrogen-Based Ammonia Production Facility in NEOM's OXAGON, set to become the world's largest green hydrogen plant. It is being developed by the NEOM Green Hydrogen Company, a joint venture between ACWA Power, Air Products, and NEOM. It will produce up to 600 tonnes per day of carbon-free hydrogen, powered by 4GW of solar and wind, positioning Saudi Arabia as a global hydrogen leader.

The UAE, contributing 15% of GCC's renewable investment, is also advancing with innovative projects. The 5.2GW Solar PV and 19GWh Battery Energy Storage System (BESS) at Al Azeezah, spearheaded by EWEC and Masdar and valued at USD 5.5 billion, will be the world's largest combined solar and battery energy facility. The integration of large-scale solar PV with BESS ensures stable, uninterrupted baseload power marking a major leap in renewable energy reliability.

Speaking on the evolving energy landscape, Mr. Avin Gidwani, CEO of BNC Network, stated: *"The surge in international partnerships shows that global confidence in the MEA region's sustainability agenda has never been stronger. This is a collaborative moment and the region is rising to it."*

About BNC

BNC is the largest project intelligence provider in the Middle East, Africa, and South Asia, tracking over 37,000 live projects valued at more than USD 17 trillion. Its IBIS platform empowers construction professionals through [Project Intelligence](#), providing access to over 180,000 project profiles, 200,000 companies, and 250,000 contacts across key sectors. It also offers [Sales Enhancer](#), streamlining lead generation, forecasting, reporting, and CRM integration on a unified platform. Additionally, BNC delivers actionable market insights through [Reports & Analytics](#), including daily project news, monthly market reports, and regular webinars. With a [mobile app](#), flexible subscription [plans](#), and a [daily newsletter](#) reaching over 68,000 professionals, BNC delivers unmatched intelligence for the construction industry.



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